

File ACT/021/004

JIM

FEB 09 1982

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

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DIVISION OF
OIL, GAS & MINING

1981 ANNUAL OPERATIONS AND PROGRESS REPORT

(To be filed for each Mining Operation
at the end of each calander year)

OPERATOR: Redco Silver Inc.
A Subsidiary of Ranchers
Exploration & Development Corp.
P. O. Box 6217
ADDRESS: Albuquerque, New Mexico 87197
MINE NAME: Escalante Silver Mine
PERMIT NUMBER: ACT/021/004
SEC. 2 T. 36 S. R. 17 W. SLBM
REPRESENTATIVE: Michael C. Anderson
Technical Superintendent
DATE OF APPROVAL: March 11, 1980

(1) Section 40-8-15 and Rule M-8 of the Utah Mined Land Reclamation Act,
require each operator to include with this report and up-dated map and
plan prepared in accordance with Rule M-3, providing a detailed status of
all mining and reclamation activities which have occurred during the past
year.

(2) The gross amount of materials moved during the year for this mining

operation was:	Tons of Ore	114,913
	Tons of Waste	68,992

The disposition of each type of material was:

Tons of Ore to Mill	66,122
Tons of Ore to Surface Stockpiles	48,791
Tons of Tailings to Tailings Pond	53,280
Tons of Waste to Surface Stockpile	43,992
Tons of Waste Crushed to Gravel	25,000

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(3) STATUS OF RECLAMATION WORK*

<u>Month</u>	<u>Number of Acres</u>	<u>Type of Work Performed</u>	<u>Results (Revegetation Success)</u>
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November	80	South Recharge Canal Right-of-	
December	60	way - Reseeded	

Also 9 surface Diamond Drill Sites cleaned
and regraded - less than 1 acre total.

*The monthly status of reclamation work should include such items as clean-up, regrading, recontouring, soil preparation, seeding, etc., and may be outlined on a separate sheet if necessary.